Sohar International Bank SAOG

RECONCILIATION TEMPLATE - AS OF Sep'24

Step 1 : (RO '000)

	Balance sheet as in published financial statements	**Under regulatory scope of consolidation**
	As at Sep'24	**As at Sep'24**
Assets		
Cash and balances with Central Bank of Oman	434,571	434,564
Certificates of deposit	-	-
Due from banks	791,022	791,022
Loans and advances	4,224,916	4,224,916
Investments in securities	1,913,402	1,913,402
Loans and advances to banks	-	-
Property and equipment	149,047	149,047
Deferred tax assets	-	-
Other assets	58,610	58,617
Total assets	**7,571,568**	**7,571,568**
Liabilities		
Due to banks	769,885	769,885
Customer deposits	5,925,478	5,925,478
Certificates of deposit	-	-
Current and deferred tax liabilities	-	-
Other liabilities	131,774	131,774
Subordinated Debts	-	-
Compulsory Convertible bonds	-	-
Total liabilities	**6,827,137**	**6,827,137**
Shareholders' Equity		
Paid-up share capital	572,508	572,508
Share premium	18,038	18,038
Legal reserve	44,910	44,910
General reserve	988	988
Retained earnings	114,551	114,551
Cumulative changes in fair value of investments	(617)	(617)
Subordinated debt reserve	-	-
Impairment reserve	5,464	5,464
Special Reserve	(11,411)	(11,411)
Perpetual Tier 1 Capital Securities	-	-
Total shareholders' equity	**744,431**	**744,431**
Total liability and shareholders’ funds	**7,571,568**	**7,571,568**
	-	-

Sohar International Bank SAOG

RECONCILIATION TEMPLATE - AS OF Sep'24

Step 2 :

(RO '000)

	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
	As at Sep'24	As at Sep'24	
Assets			
Cash and balances with CBO	434,571	434,564	
Balance with banks and money at call and short notice	791,022	791,022	
Investments :	1,913,402	1,913,402	
Of which Held to Maturity	369,852	369,852	
Out of investments in Held to Maturity:			
Investments in subsidiaries	NA	NA	
Investments in Associates and Joint Ventures	NA	NA	
Of which Available for Sale	1,480,229	1,480,229	
Out of investments in Available for Sale : Investments in Subsidiaries	NA	NA	
Investments in Associates and Joint Ventures	NA	NA	
Held for Trading	63,321	63,321	
Loans and advances	4,224,916	4,224,916	
Of which :			
Loans and advances to domestic banks	-	-	
Loans and advances to non-resident banks	-	-	
Loans and advances to domestic customers	3,402,641	3,402,641	
Loans and advances to non-resident Customers for domestic operations	-	-	
Loans and advances to non-resident Customers for operations abroad	74,329	74,329	
Loans and advances to SMEs	134,289	134,289	
Financing from Islamic banking window	613,657	613,657	
Fixed assets	149,047	149,047	
Other assets of which:	58,610	58,617	
Goodwill and intangible assets Out of which:			
goodwill	-	-	
Other intangibles (excluding MSRs)	-	-	
Deferred tax assets	-	-	
Goodwill on consolidation	-	-	
Debit balance in Profit & Loss account	-	-	
Total Assets	**7,571,568**	**7,571,568**	
Capital & Liabilities			
Paid-up Capital	590,546	590,546	
Of which:			
Amount eligible for CET1	590,546	590,546	
Amount eligible for AT1	-	-	
Reserves & Surplus	153,885	153,885	
Out of which			
Retained earnings*	114,551	114,551	**b**
Other Reserves	39,951	39,951	
Cumulative changes in fair value of investments	(617)	(617)	
Out of which :			
Losses from fair value of investments		-	**a**
Gains from fair value of investments		-	
Haircut of 55% on Gains		-	
Total Capital	744,431	744,431	
Deposits :	5,925,478	5,925,478	
Of which:			
Deposits from banks	-	-	
Customer deposits	5,188,311	5,188,311	
Deposits of Islamic Banking window	737,167	737,167	
Other deposits(please specify)	-	-	
Borrowings	769,885	769,885	
Of which: From CBO	-	-	
From banks	769,885	769,885	
From other institutions & agencies	-	-	
Borrowings in the form of bonds, Debentures and sukuks	-	-	
Others (Subordinated debt)	-	-	
Other liabilities & provisions** Of which:	131,774	131,774	
Out of which : DTLs related to Investments		-	
Out of which : DTAs related to Investments		-	
Out of which : DTLs related to Fixed Assets		-	
DTLs related to goodwill	-	-	
DTLs related to intangible assets	-	-	
TOTAL	**7,571,568**	**7,571,568**	

Sohar International Bank SAOG

RECONCILIATION TEMPLATE - AS OF Sep'24
Step 3 :

Common Equity Tier 1 capital: instruments and reserves			
		Component of regulatory capital reported by bank	**Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation from step 2**
1	Directly issued qualifying common share (and equivalent for non- joint stock companies) capital plus related stock surplus	590,546	
2	Retained earnings	38,332	**b**
3	Accumulated other comprehensive income (and other reserves)	34,487	
4	*Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)*	-	
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	
6	**Common Equity Tier 1 capital before regulatory adjustments**	**663,365**	
7	Prudential valuation adjustments	-	
8	Goodwill (net of related tax liability)	(62,348)	
9	Losses from fair value of investments	(617)	**a**
10	DTA related to Investments	-	
11	**Common Equity Tier 1 capital (CET1)**	**600,400**	

Basel III common disclosure template to be used during the transition of regulatory adjustments

(Please fill in only the cells highlighted in green with numbers and those in yellow with comments, if any)

		RO '000	AMOUNTS SUBJECT TO PRE-BASEL III TREATMENT	Comments
	Common Equity Tier 1 capital: instruments and reserves			
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	590,546		
2	Retained earnings	38,332		
3	Accumulated other comprehensive income (and other reserves)	34,487		
4	*Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)*	-		
	Public sector capital injections grandfathered until 1 January 2018	-		
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	-	
6	**Common Equity Tier 1 capital before regulatory adjustments**	663,365		
	Common Equity Tier 1 capital: regulatory adjustments			
7	Prudential valuation adjustments	62,974	-	
8	Goodwill (net of related tax liability)	-	-	
9	Other intangibles other than mortgage-servicing rights (net of related tax liability)	-	-	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-	
11	Cash-flow hedge reserve	-	-	
12	Shortfall of provisions to expected losses	-	-	
13	Securitisation gain on sale (as set out in paragraph 14.9 of CP-1)	-	-	
14	Gains and losses due to changes in own credit risk on fair valued liabilities.	-	-	
15	Defined-benefit pension fund net assets	-	-	
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	-	-	
17	Reciprocal cross-holdings in common equity	-	-	
18	Investments in the capital of banking, financial, insurance and takaful entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	
19	Significant investments in the common stock of banking, financial, insurance and takaful entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-	-	
20	Mortgage Servicing rights (amount above 10% threshold)	-	-	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-	
22	Amount exceeding the 15% threshold	-	-	
23	of which: significant investments in the common stock of financials	-	-	
24	of which: mortgage servicing rights	-	-	
25	of which: deferred tax assets arising from temporary differences	-	-	
26	National specific regulatory adjustments REGULATORY ADJUSTMENTS APPLIED TO COMMON EQUITY TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-BASEL III TREATMENT	-	-	
	Of which: [INSERT NAME OF ADJUSTMENT]	-	-	
	Of which: [INSERT NAME OF ADJUSTMENT]	-	-	
	Of which: [INSERT NAME OF ADJUSTMENT]	-	-	
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-		
28	**Total regulatory adjustments to Common equity Tier 1**	62,974		
29	**Common Equity Tier 1 capital (CET1)**	600,391		
	Additional Tier 1 capital: instruments			
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	-		
31	of which: classified as equity under applicable accounting standards [5]			
32	of which: classified as liabilities under applicable accounting standards [6]	-		
33	*Directly issued capital instruments subject to phase out from Additional Tier 1*	-		
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)			
35	*of which: instruments issued by subsidiaries subject to phase out*	-		
36	**Additional Tier 1 capital before regulatory adjustments**	-		
	Additional Tier 1 capital: regulatory adjustments			
37	Investments in own Additional Tier 1 instruments		-	
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-	-	
39	Investments in the capital of banking, financial, insurance and takaful entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-	
40	Significant investments in the capital of banking, financial, insurance and takaful entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-	
41	National specific regulatory adjustments REGULATORY ADJUSTMENTS APPLIED TO ADDITIONAL TIER 1 IN RESPECT OF AMOUNTS SUBJECT TO PRE-BASEL III TREATMENT	-		
	Of which: [INSERT NAME OF ADJUSTMENT]	-		
	Of which: [INSERT NAME OF ADJUSTMENT]	-		
	Of which: [INSERT NAME OF ADJUSTMENT]	-		
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-		
43	**Total regulatory adjustments to Additional Tier 1 capital**	-		
44	**Additional Tier 1 capital (AT1)**	-		
45	**Tier 1 capital (T1 = CET1 + AT1)**	600,391		
	Tier 2 capital: instruments and provisions			
46	Directly issued qualifying Tier 2 instruments plus related stock surplus			
47	Directly issued capital instruments subject to phase out from Tier 2	-		
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	4		

Basel III common disclosure template to be used during the transition of regulatory adjustments

(Please fill in only the cells highlighted in green with numbers and those in yellow with comments, if any)

		RO '000	AMOUNTS SUBJECT TO PRE-BASEL III TREATMENT	Comments
49	of which: instruments issued by subsidiaries subject to phase out			
50	Provisions	41,335		
51	Tier 2 capital before regulatory adjustments	41,339		

	Tier 2 capital: regulatory adjustments		
52	Investments in own Tier 2 instruments		
53	Reciprocal cross-holdings in Tier 2 instruments		-
54	Investments in the capital of banking, financial, insurance and takaful entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)		-
55	Significant investments in the capital banking, financial, insurance and takaful entities that are outside the scope of regulatory consolidation (net of eligible short positions)		-
56	National specific regulatory adjustments REGULATORY ADJUSTMENTS APPLIED TO TIER 2 IN RESPECT OF AMOUNTS SUBJECT TO PRE-BASEL III TREATMENT	-	
	Of which: [INSERT NAME OF ADJUSTMENT]		
	Of which: [INSERT NAME OF ADJUSTMENT]		
	Of which: [INSERT NAME OF ADJUSTMENT]		
57	Total regulatory adjustments to Tier 2 capital	-	
58	Tier 2 capital (T2)	41,339	
59	Total capital (TC = T1 + T2)	641,730	

	Risk Weighted Assets	
	RISK WEIGHTED ASSETS IN RESPECT OF AMOUNTS SUBJECT TO PRE-BASEL III TREATMENT	-
	Of which: [INSERT NAME OF ADJUSTMENT]	
	Of which: [INSERT NAME OF ADJUSTMENT]	
	Of which: [INSERT NAME OF ADJUSTMENT]	
60	Total risk weighted assets (60a+60b+60c)	4,501,300
60a	*Of which: Credit risk weighted assets*	4,113,031
60b	*Of which: Market risk weighted assets*	118,348
60c	*Of which: Operational risk weighted assets*	269,921

	Capital Ratios	
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	13.34
62	Tier 1 (as a percentage of risk weighted assets)	13.34
63	Total capital (as a percentage of risk weighted assets)	14.26
64	Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB/D-SIB buffer requirement expressed as a percentage of risk weighted assets)	8.25%
65	*of which: capital conservation buffer requirement*	2.50%
66	*of which: bank specific countercyclical buffer requirement*	
67	*of which: D-SIB/G-SIB buffer requirement*	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets	5.04

	National minima (if different from Basel III)	
69	National Common Equity Tier 1 minimum ratio (if different from Basel 3 minimum)	8.250
70	National Tier 1 minimum ratio (if different from Basel 3 minimum)	10.250
71	National total capital minimum ratio (if different from Basel 3 minimum)	12.250

	Amounts below the thresholds for deduction (before risk weighting)	
72	Non-significant investments in the capital of other financials	-
73	Significant investments in the common stock of financials	-
74	Mortgage servicing rights (net of related tax liability)	-
75	Deferred tax assets arising from temporary differences (net of related tax liability)	-

	Applicable caps on the inclusion of provisions in Tier 2	
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	41,335
77	Cap on inclusion of provisions in Tier 2 under standardised approach	102,826
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	-

	Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)	
80	*Current cap on CET1 instruments subject to phase out arrangements*	-
81	*Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)*	-
82	*Current cap on AT1 instruments subject to phase out arrangements*	-
83	*Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)*	-
84	*Current cap on T2 instruments subject to phase out arrangements*	-
85	*Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)*	-

SOHAR INTERNATIONAL SAOG
MAIN FEATURES TEMPLATE OF CAPITAL INSTRUMENTS - as of Sep 2024

1	**Issuer**	**SOHAR INTERNATIONAL**
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN OM0000003398
3	Governing law(s) of the instrument *Regulatory treatment*	Banking Law of Oman / Commercial Companies Law
4	Transitional Basel III rules	NA
5	Post-transitional Basel III rules	Common Equity Tier 1
6	Eligible at solo/group/group & solo	Solo
7	Instrument type (types to be specified by each jurisdiction)	Equity Shares
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	OMR 572.508 Million
9	Par value of instrument	OMR 572.508 Million
10	Accounting classification	Shareholder's Equity
11	Original date of issuance	03-Jan-07
12	Perpetual or dated	Perpetual
13	Original maturity date	NA
14	Issuer call subject to prior supervisory approval	NA
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
	Coupons / dividends	
17	Fixed or floating dividend/coupon	NA
18	Coupon rate and any related index	NA
19	Existence of a dividend stopper	NO
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	NO
22	Noncumulative or cumulative	Noncumulative
23	Convertible or non-convertible	Non-convertible
30	Write-down feature	NO
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to the Compulsorily Convertible bonds issued by the Bank
36	Non-compliant transitioned features	NO
37	If yes, specify non-compliant features	NA