



MSX Investor Presentation  
19<sup>th</sup> August 2024

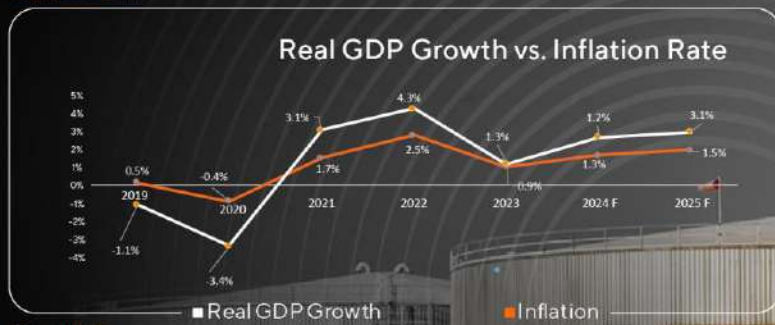
Sohar international  
سحر  
الدولة

H-1 Performance Update  
For The Period Ended  
30 June 2024

# Oman Economic Overview

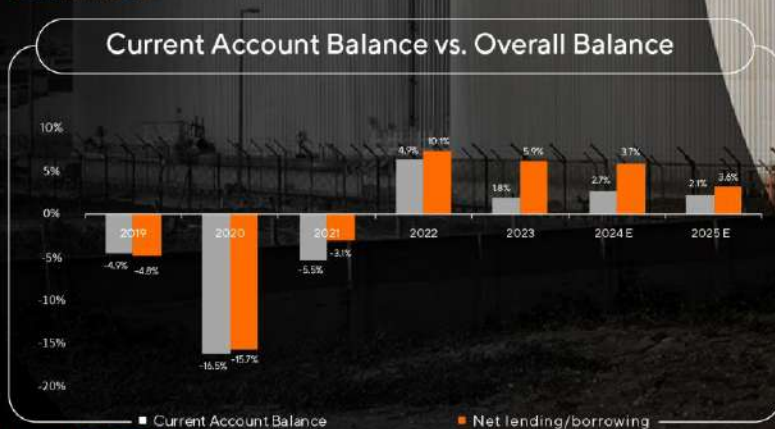
<b>GDP (Current Prices)</b> <b>RO 42.0 bn</b>	<b>GDP Growth</b> <b>1.3%</b>	<b>Inflation</b> <b>0.9%</b>
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2023, Source: IMF



<b>Overall Balance</b> <b>5.9%</b>	<b>Current Account</b> <b>1.8%</b>
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Source: IMF, 2023



## Inflation

**1st** GCC  
**8th** Globally

**GDP / Capita (current US\$)**  
**\$20,910** OMAN  
**\$13,840** World Average

**FDI Net Inflow (% to GDP)**  
**4.8%** OMAN  
**1.7%** World Average

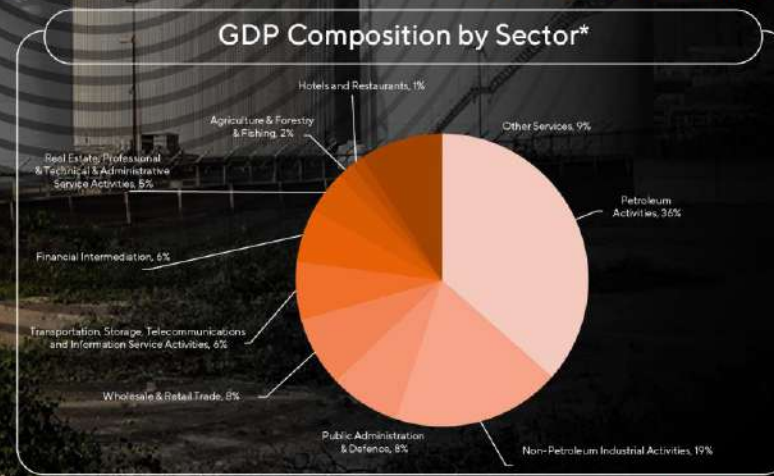
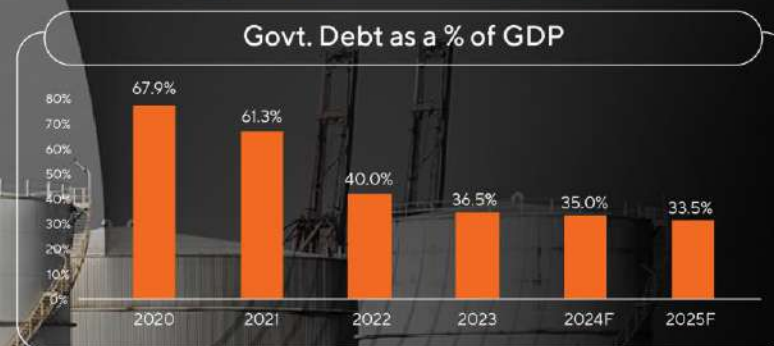
**Budget Surplus / (Deficit)**  
**\$2.43 bn** 2023 Actual  
**\$0.9 bn** End-May'24  
**(\$1.66 bn)** 2024 Projected

Source: IMF, Apr 24  
Source: IMF, 2024  
2022, Source: The World Bank  
Source: Ministry of Finance

<b>Fitch</b> <b>BB+ (Stable)</b> (May'24)	<b>Moody's</b> <b>Ba1 (Stable)</b> (Dec'23)	<b>S&amp;P</b> <b>BB+ (Positive)</b> (Mar'24)
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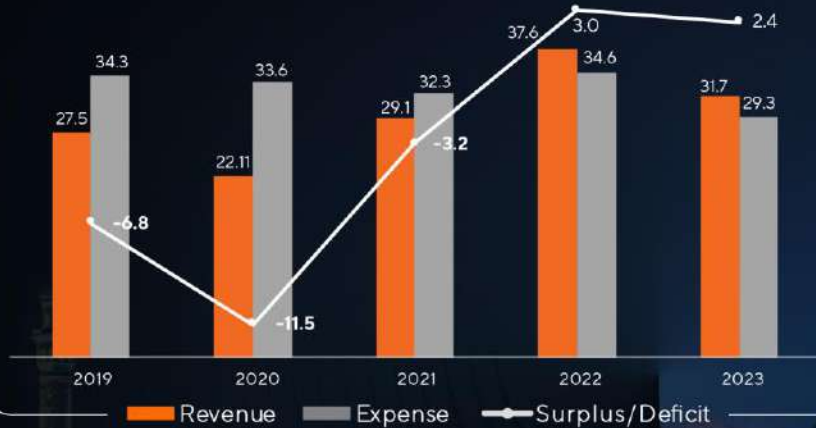
Source: Ministry of Finance, 1H 2024

<b>Debt</b> <b>RO14.5 bn</b>	<b>Debt/GDP</b> <b>33.9%</b>
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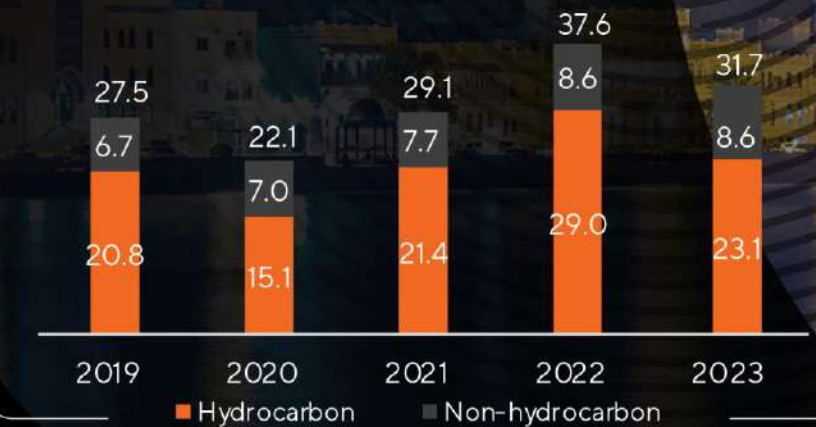


# Oman Economic Overview

Financial Performance Trend (USD Bn)



Revenue Breakup (USD Bn)



## 2024 Budgets

Projected Revenue  
**RO 11.0 bn**

Projected Expenditure  
**RO 11.7 bn**

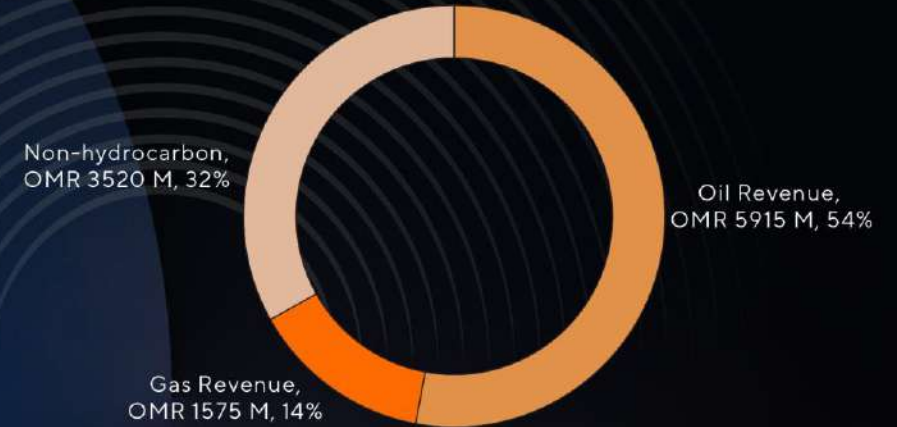
Projected Deficit  
**RO 0.6 bn**

Projected average oil price  
**\$60**

Projected average oil production  
**1,031**

(thousand barrels per day)

2024 Revenues Breakup



2024 Investment Spending



# Sohar International at a glance



- Established in 2007 as a public joint stock company Sohar International Bank SAOG (formerly Bank Sohar SAOG) is primarily engaged in commercial, investment, and Islamic banking activities.
- Merger by acquisition of HSBC Bank Oman in August 2023.
- Over 1,500 staff & over 520,000 customers
- 85 branches (76 conventional & 9 Islamic) and extensive digital channels
- Total assets of USD 18.6 billion as of 30 June 2024
- Fastest growing and 2<sup>nd</sup> largest bank in Oman
- 2<sup>nd</sup> largest market capitalization on Muscat Stock Exchange of ~ USD 2 billion.
- Operating in Oman & Saudi Arabia with 3 main business segments:
  - Wholesale Banking (~ 73% of total earning assets)
  - Retail Banking (~ 17% of total earning assets)
  - Islamic Banking (~ 10% of total earning assets)

## Share Capital

Authorized Capital	RO 1 billion
Issued Shares	5,577,246,270
Paid up capital	RO 572.5 million

## Share Price Movement Post Merger

31 July 2024	RO 0.135
17 August 2023	RO 0.108
Growth	25%

Position: 30Jun2024

## Market Capitalization

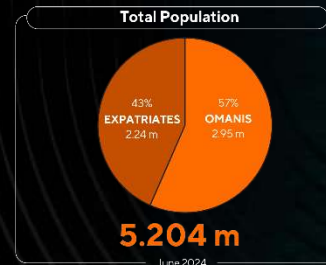
USD ~2.0 Billion

## Ownership Structure

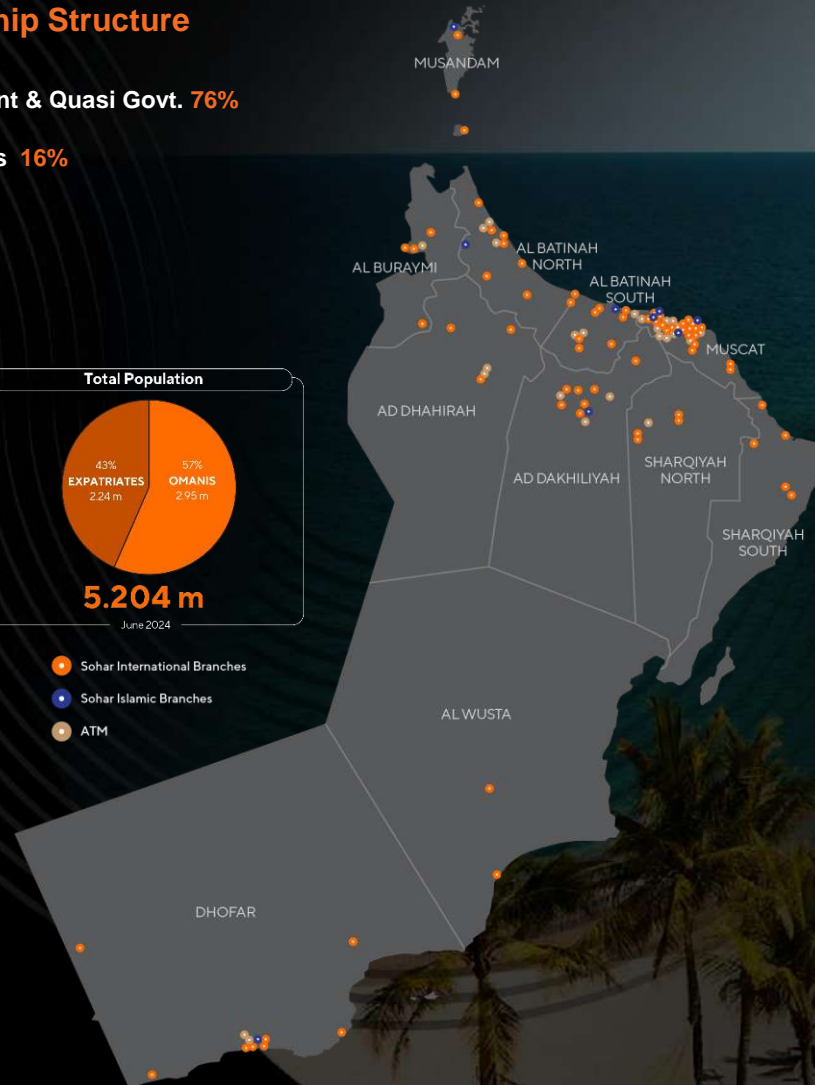
Government & Quasi Govt. 76%

Institutions 16%

Other 8%



- Sohar International Branches
- Sohar Islamic Branches
- ATM



## Our Network & Social Touchpoints

### You matter most

From exceptional customer service to cutting edge tech innovations, we strive to providing our customers superior experiences, whether online or in-person.

Our dedication encompasses every aspect of our customers' journey – from responsible banking and customer services to product development and tech-led innovations – ensuring that our customers needs are not just met but exceeded.

As we expand our service touchpoints, we are crafting an inclusive banking platform that plays a vital role in strengthening the nation's economy.

### On-Ground Platforms

Branches

ATMs/CDMs

### Digital Banking

e-Banking

Mobile App

### Connect

Website

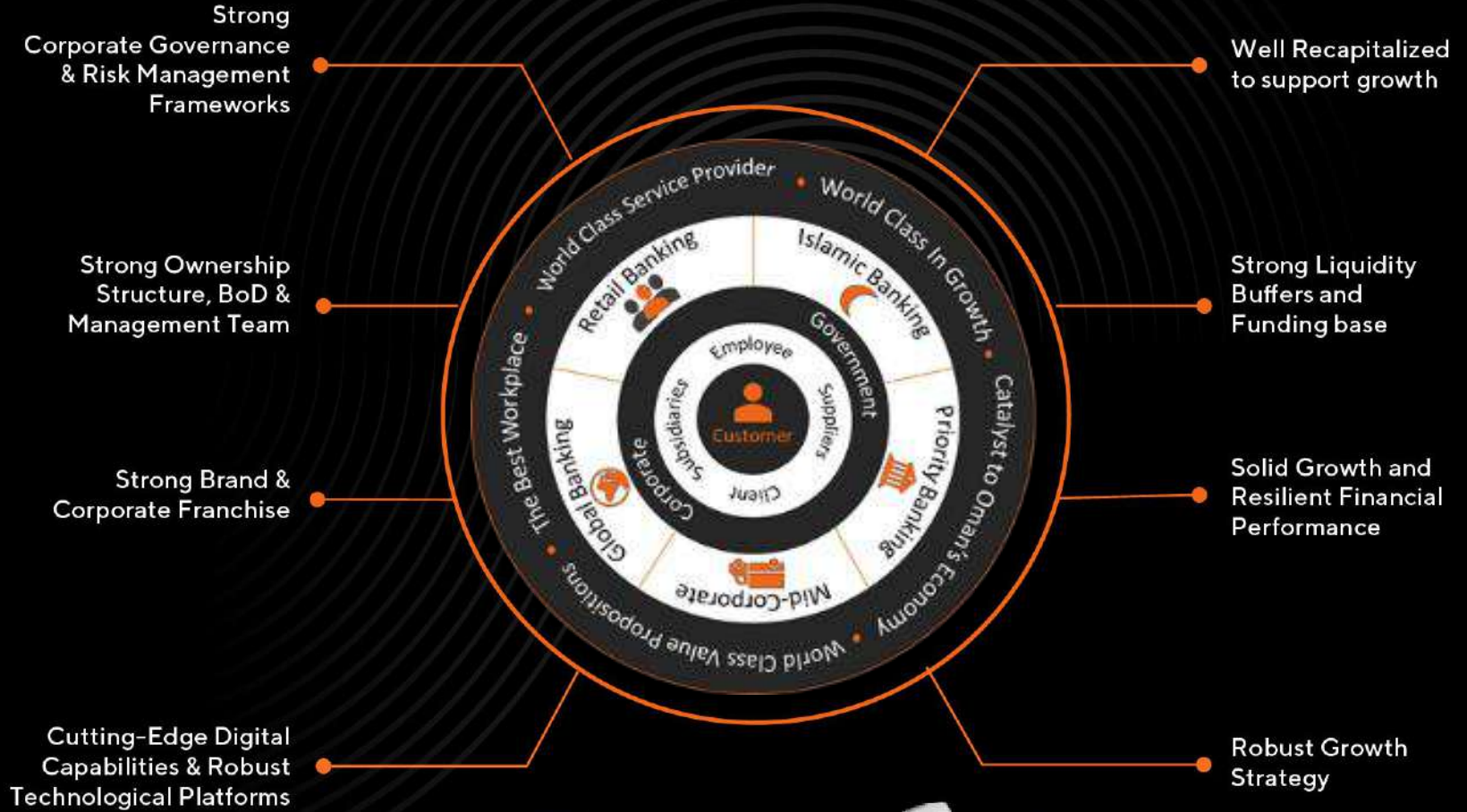
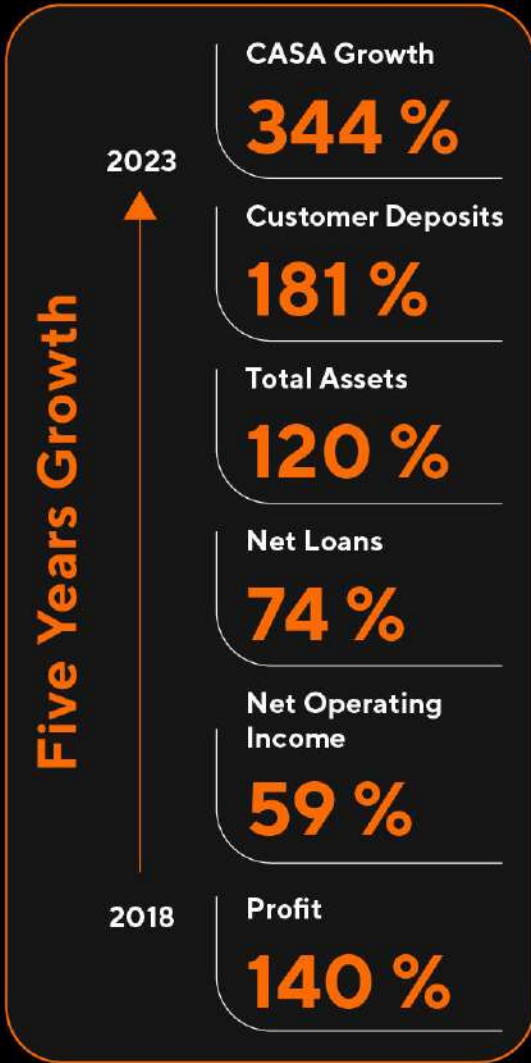
Email

Call Center 2473 0000

### Social Platforms



# Sohar International Key Strengths



# Milestones

The winning streak

## 2007

- The birth of Bank Sohar.

## 2018

- Appointing new CEO.
- Rebranded to Sohar International.
- Redefined a new growth path.
- Delivered market leading financial performance.

## 2019

- Full throttle implementation of 5-Year Strategy.
- Raised and increased capital by RO 140m.
- Delivered market-leading financial results.
- Established a strategic alliance with EFG.
- Launched the first e-wallet (eFloos).
- Strengthened the top leadership team.

## 2020

- Weathering the impacts of COVID-19.
- Developed differentiated capabilities.
- Launch of Robust digital platforms.
- Best performing bank in Oman by The Banker magazine (Financial Times).

## 2024

- Market capitalization of USD 2.0 Bn
- Best Bank in the large banks category
- Highest Year-on-Year Growth in total assets among GCC banks (62%)
- ROE 14.2% return on equity
- First bank to introduce API banking portal

## 2023

- Solidifies position as the fastest-growing and second largest bank in Sultanate of Oman through merger with HSBC Bank Oman.
- Sohar International launches its first step beyond borders by commencing operations in Saudi Arabia.
- First bank to introduce beyond banking ecosystem of offerings

## 2022

- Crossed USD1 BN in AUM.
- Named Fastest Growing Commercial Bank & Fastest Growing Bank - Large Banks.
- Named best Corporate Bank in Oman & Best retail Banking in Oman.
- Created a dedicated unit & resources for ESG.

## 2021

- Growing beyond borders.
- Fastest Growing Commercial Bank Award
- Covid Response Innovation Award.
- Best Corporate Bank Award.
- Most Improved Bank in Profitability Management.

# Achievements & Recognitions

The art of winning



ESQR Quality Achievements Award – Platinum Category	Debt Deal of the year – Oman	OER Business Excellence Award for creating a World-class Knowledge platform	Most Innovative Campaign of the year	Most Improved Bank in Profitability Management Oman	Most Innovative Bank Oman	Best Employer Brand Award	Process Innovation Award	'Business Leader of the Year' Award	Equity Deal of the Year-Oman	Award for Managing Health at Work	Best Corporate Bank Award-Oman	COVID Response Innovation Award	Industry leadership in Social Impact Award	Best Brand Experience Award	CEO of the Year Award	Best Bank (Large Size) Growth	Customer Journey Re-imagination Award	Best Performing Bank in Oman Award
The European Society for Quality Research (ESQR)	Asian Banking and Finance (ABF) Magazine, based out of Singapore	Viewpoint Organization: OER Business Summi	Oman Banking & Finance Awards	World Economic Magazine	World Economic Magazine	World HRD Congress-Oman Best Employer Brand Awards	Infosys Finance Client Innovation Awards	Alam Al-Iktisaad Awards	Asian Banking and Finance (ABF) Magazine, based out of Singapore	World HRD Congress-Oman Best Employer Brand Awards	Business Outlook Media Awards, UK	Infosys Finance Client Innovation Awards	Alam Al-Iktisaad Awards	Transform Awards Middle East and Africa	Oman Banking & Finance Award	Oman Banking & Finance Award	Infosys Limited	The Banker Magazine



Best Tourism Promotion Campaign Award	Best Corporate Bank Oman	Best Retail Banking Oman	Best Wealth Management Bank in Oman	Leadership in Corporate Social Responsibility (CSR) Award	Best Performing Company in the Large Cap	Best Advisory for Shariah Compliant Investments	'Business Leader of the Year' Award	Best Digital Bank Award	Best in Class Wealth Management Services of The Year award	Socio Economic Initiative Award	Corporate Social Responsibility Award	Leading CSR Campaign of the year	Wells Fargo Special Recognition Award	Fastest Growing Retail Banking Bank in Oman	Excellence in Digital Transformation Award	Fastest Growing Bank-Large Banks
Best Tourism Promotion Campaign Award	Global Business Review Magazine	World Economic Magazine	Organization: World Economics Magazine	Alam Al-Iktisaad Awards	Alam Al-Iktisaad Awards	Alam Al-Iktisaad Islamic Banking and Finance Awards	Alam Al-Iktisaad Awards	The Arabian Stories Business Award	The Signature Luxury 100 Award event	International Excellence Awards for CSR	World Economic Magazine	OERLW Digital Transformation Conference and Awards	Organization: Wells Fargo	Organization: The Global Economics, UK	Oman Banking & Finance Awards	Oman Banking & Finance Awards



Industry Leader in Digital Banking	Best Bank in Growth	Key Enable of Sustainable Economics Growth in Oman	Best Investment Bank in Oman	Best Wealth Management Services in Oman	Fastest Growing Retail Banking Bank in Oman	CEO of the year	Best Digital Bank Oman	Best in Class Wealth Management Services of The Year award	Leadership in Sustainable Community Development	CEO of the Year Banking & Leadership	Best place to work in the banking sector	Top Omani Brand in the Banking Sector
Oman Banking & Finance Awards	Oman Banking & Finance Awards	OER Business Summit	Euro money Awards for Excellence	Global Business Magazine Awards	World Business Outlook	Alam Al-Iktisaad Awards	Global Business Review Magazine Awards	The Signature Luxury 100 Award event	Alam Al-Iktisaad Awards	Le Fonti International Award	The Global Economics UK	Alam Al-Iktisaad Awards



JP Morgan Chase Bank's Global Clearing Quality Recognition Awards (MT103 and MT202)	Highest Year-on-Year Growth in Total Assets among GCC Banks	CEO of the Year – Banking Sector in Oman	Best Bank' in the large banks category	Most Innovative Digital Bank for Ecosystem Services – Oman	Top Omani Brand in the Banking Sector	Oman's Best Bank
Alam Al Iktisaad Awards	Alam Al Iktisaad Awards	Oman Banking & Finance Awards	Oman Banking & Finance Awards	The Global Economics, UK	Alam Al Iktisaad Awards	Middle East Euro money Awards for Excellence



Vision

To be a world-leading Omani service company, that helps customers, communities and people to prosper and grow



Values

Be Open Minded Do the Right Thing  
Be Straight Up Make it Better

### Purpose, Promise, Principles & Personality



Purpose

We Help People 'WIN'



Principles

More Vision  
More Value  
More Velocity



Promise

Responsive Services to reach your Goal



Personality

Sharp  
Human  
Unstoppable

### Strategic Pillars



Re-Imagine Banking Business



Re-Evaluate Value Chains



Re-connect with Our Customers



Re-build the Organization

### The Winning Formula



Creating an Ecosystem of Services



# 2030 Mission

## Building a World Class Enterprise

Creating Sustainable Share Holders' Value



### World Class Enterprise

Expanding footprint into International markets and building trade corridors with Oman.

### Most Recognized Financial Brand in the Region

Setting unequivocal standard in finance.

### ISHRAAQ 2030 – Strategic Themes



### Capability Map Strategic Themes



Excellence in Customer Experience



Excellence in Digitalization



Excellence in Operational Efficiency



Excellence in Value Propositions

### Key Strategic Objectives

Best In Class

Service Provider

Superior Customer CX



Best In Class

In Growth

Profitability | Efficiency  
With best in Class ROE | EPS



Catalyst to

Oman's Economic Growth



Best In Class

Value

Propositions

Segmented value propositions & offerings  
Ecosystem powered by Digital



Best In Class

Workplace

promoting innovation & collaboration attracts, retains and develops the best talent.





# In H1 - Launched Market Differentiating Capabilities - Aligned to the Strategy.



Excellence in Experience

افتح حسابك المصرفي خلال ٥ دقائق  
Open Your Account Within 5 Minutes

موافقات على قرضك الشخصي خلال ٩٠ دقيقة فقط  
Personal Loan Approved within 90 Minutes Only

موافقات على قرضك السكني خلال ٧٢ ساعة فقط  
Housing Loan Approved Within 72 Hours Only

Issuance within 1 hour

- Letter of Credit
- Bank Guarantees
- Shipping Guarantees

Introducing the Sohar International Payment Gateway  
Elevate your online transactions and revolutionise your payments!



Excellence in Digitalization

Oman's 1st API Banking Portal  
YOUR PORTAL TO THE DIGITAL FUTURE of Oman's financial landscape

Keep Your Payments Flowing  
Sohar International introduces Samsung Pay

Your Mobile, Your Point of Sale  
Introducing Sohar International Soft POS

ROBOTIC PROCESS AUTOMATION

Instant Remittance to 35 countries



World Class Value Propositions

Supercharge Your Working Capital by Over 10%, Fueling the Financial Prowess of Your Business Enterprise!

**Sohar International Wholesale Banking**

- Enhance Your Bottom Line by Optimizing Your Cash Flow
- Increase Your Efficiency
- Strengthen Your Working Capital and Elevate the Financial Agility of Your Business Operations
- Optimize Liquidity Management
- Strengthen Governance
- Forge Stronger Bonds and Customer Relationships

Empowering Global Trade with Seamless, Secure, and Swift Trade Finance Solutions  
Trade Digitally, Trade Globally

**Sohar International Wholesale Banking**

- Seamless Trade Finance Solutions
- Efficient Supply Chain Finance Capabilities
- Robust Automation Capabilities
- Responsive and Faster Processing
- Secure Transmission and Transaction Execution

New Era of Digital Banking for Corporates & Institutions  
Empowering you to run & grow your business strategically

- Run My Business
- Crow My Business

**A Life Better Lived**  
Pioneering Digital Banking in Oman with the First and Only Ecosystem of financial and non-financial services

- Flights: 120+ Airlines
- Hotels: 3,000+ cities, 200+ countries
- Experiences: 300+ experiences in 80 cities
- E-Gift: 500+ brands

**A Life Better Lived**  
Pioneering Digital Banking in Oman with the First and Only Ecosystem of financial and non-financial services

- Local & Global Payment: 80 operators in 27 countries
- Home Improvements: 5,000+ furniture & household items
- Staycation: 800+ active Local farms in 48 cities
- Hospital: Premium Health Care Services
- Airport Lounge: Premium Class Airport Services



Excellence in Operational Efficiency

Streamline Your Collections with Sohar International's Distinctive and Robust Offerings  
Simplify receivable management and reporting by offering multiple collection channels

**Sohar International Wholesale Banking**

- Remote Cheque Capture Solution
- NFC-Powered POS Soft POS Solutions
- Payment Gateway Solutions
- 30+ branches and CDMs for Cash Deposit
- Direct Debit Facility
- Robust PDC Management Tools
- Virtual Accounts

**SD-WAN**  
Stay ahead of your WAN solutions

OPTIMIZED COMMUNICATION NETWORK

MICROSOFT OFFICE 365

# Brand Pillars

What we stand for - This is who we are, and here is where our winning journey begins.



## Our Vision

Where it all starts

To become a world-leading Omani service company that helps customers, people, and communities to prosper and grow.



## Our Promise

What we do for you

To offer an ecosystem of Responsive & Responsible banking services to help you reach any goal



## Our Purpose

Why we do what we do

To help people win everyday by delivering banking services designed for an ever-changing world.



## Our Personality

Who we are

Sharp, human and unstoppable are traits that help us innovate the way we think and act, pushing boundaries to transform for the better.



## Our Principles

What we believe in

More Vision, More Value, More Velocity  
Progressive in our thinking, adaptive in our approach, making things simpler, faster, better and more relevant constantly to the needs and wants of our customers.

# Our People

The Sohar International Team



## Driven By Excellence

To become a world-leading Omani service company, helping customers, communities and people to prosper and grow.



## Customer Orientated

Highly trained and experienced From front office interactions to innovative online solutions, they go the extra mile to meet customer needs efficiently and effectively.



## Corporate Values

Be Open Minded      Do the Right Thing  
Be Straight Up      Make it Better

Integrity, agility, open-mindedness, and commitment form the foundation of our staff's work ethic. This ensures a winning customer experience, consistently.



## Cultivating Growth Together

Through tailored tools, training initiatives, and talent development programs, we cultivate a culture that promotes both professional and personal growth while building a strong sense of belonging, collaboration, and talent recognition.

# ESG Commitment to enable a positive social, environmental and economic impact and change, supporting our stakeholders to prosper and grow



## Striving to Achieve **Excellence** In Sustainability

### 1. Strategic ESG Focus

- Implementation of IFC's Climate Finance Requirements (ie. E&SMS in development)
- Sustainable Finance Framework in development
- Collection and calculation of direct impacts (energy; waste and water)
- Development of ESG Policy



Powered by  
ESG Framework

### 2. Sustainable Financing Activities

- Continue to work through World Bank IFC mandate for USD200 million of climate-related financing
- Pipeline of over RO 191.26 million sustainable finance opportunities identified to-date



Powered by  
ESG Framework

### 3. Thought Leadership & Engagement

- Oman Sustainability Week – Sustainable Finance Partner and Panel Session Representation
- Middle East Investor Relations Association (MEIRA) Oman Chapter attendance
- Union Internationale des Transports Publics (UITP) MENA Conference – Smart Transportation for Sustainable Cities – Main Sponsors and Panel Session Representation
- Euromoney Award “Oman’s Best Bank for ESG”



Powered by  
ESG Framework

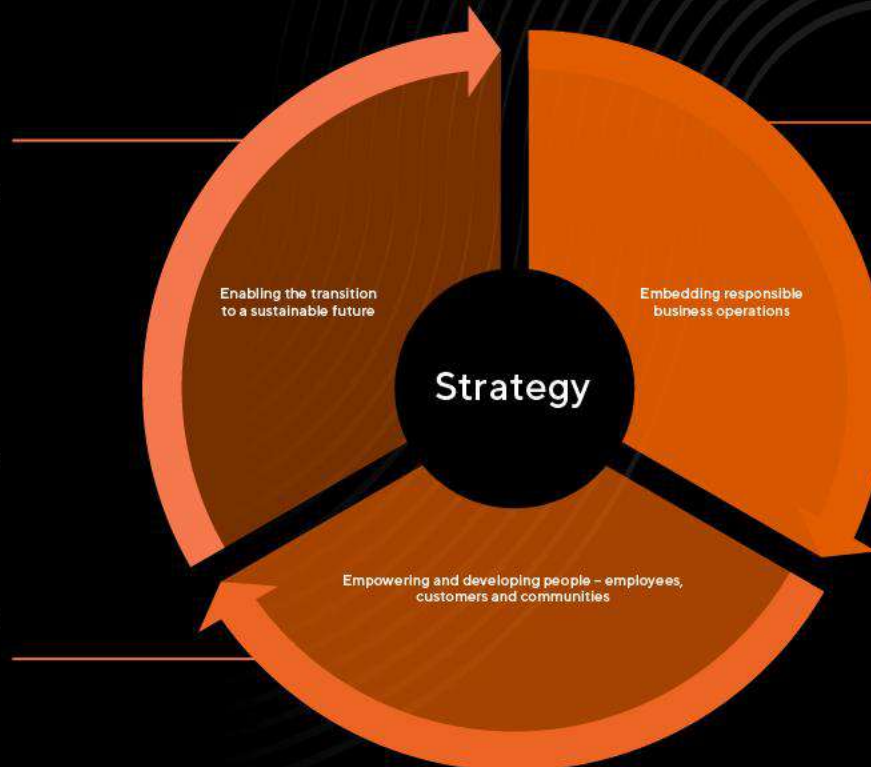
# Our ESG Framework



## Striving to Achieve Excellence In Sustainability

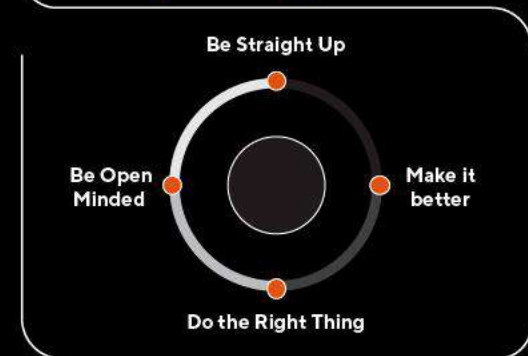
- Sustainable Finance and Investment (Decarbonisation; NetZero; Biodiversity and Natural Capital)
- E&S Product / Service Innovation
- Direct environmental footprint (Energy; Waste; and Water management)

- Human Capital (Employee Health Safety and Wellbeing; Diversity and Inclusion; Talent Attraction; Engagement & Retention; Employee Training and Development)
- Customer protection (Privacy and security; Responsible Communications & Marketing)
- Customer experience
- Financial inclusion, accessibility and education (financial empowerment)
- Community investment and socio-economic development [CSR]



- Governance, Compliance and Ethics (Culture) (AML and Anti-corruption; Transparency; Financial performance)
- Sustainable Supply Chain / Procurement
- E and S risk management (ESRM) (including climate risk)
- Digital Leadership

### Underpinned by our values



# Corporate Social Responsibility

A Community to be proud of

Shaping a brighter future for our communities, workforce, and country – this is a core principle at Sohar International.

Through government-backed initiatives and sustainable efforts, we champion CSR campaigns that reflect our dedication to the better future. From supporting talents and local sustainability to empowering the differently abled, communities in need, and entrepreneurs, we give back to our nation in every possible way.

## Segments



Growing  
Omani talent



Supporting  
local sustainable  
initiatives



Training  
and talent  
development



Social  
development  
initiatives





# FINANCIAL OVERVIEW



# Performance

## H1 24

14.2%

Return on Average Equity

1.5%

Return on Average Assets

40.5%

Cost to Income

71.7%

Net Loans to Deposit

## 2023

11.1%

Return on Average Equity

1.3%

Return on Average Assets

47.1%

Cost to Income

76.8%

Net Loans to Deposit

### USD Million Total Assets



### USD Million Net loan & Advances



### USD Million Customer Deposits



# Our Results (as at 30th June 2024)



## Earnings (RO m) YoY growth

Operating Income 117.9 (+71%) ↑	Net Profit 50.3 (+112%) ↑	Operating Profit 70.1 (+81%) ↑
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## Balance Sheet (RO m) YoY growth

Total Assets 7,168 (65%) ↑	Total Equity 719 (27%) ↑	Net Loans 4,025 (32%) ↑	Total Deposits 5,610 (107%) ↑
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Earnings & Profitability			Credit Quality		Capitalization			Funding & Liquidity			
ROE 14.2%	ROA 1.5%	CIR 40.5%	NPL Ratio 5.0%	NPL Coverage 143%	CET 1 14.1%	Tier 1 14.1%	CAR 14.9%	LCR 161%	NSFR 125%	CASA 76%	LTD 72%

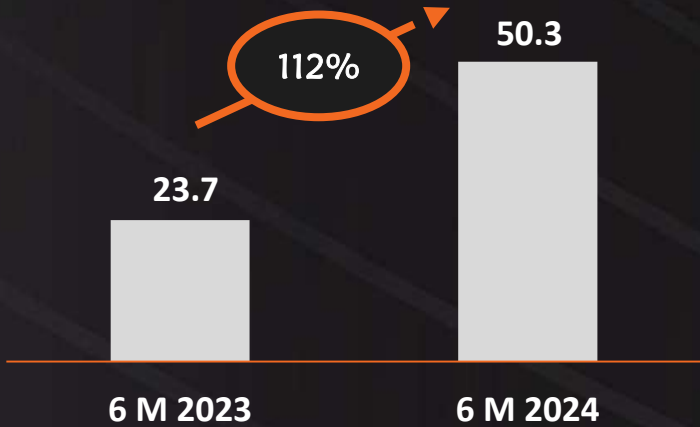


# Our Results: Key Highlights (June 2024)

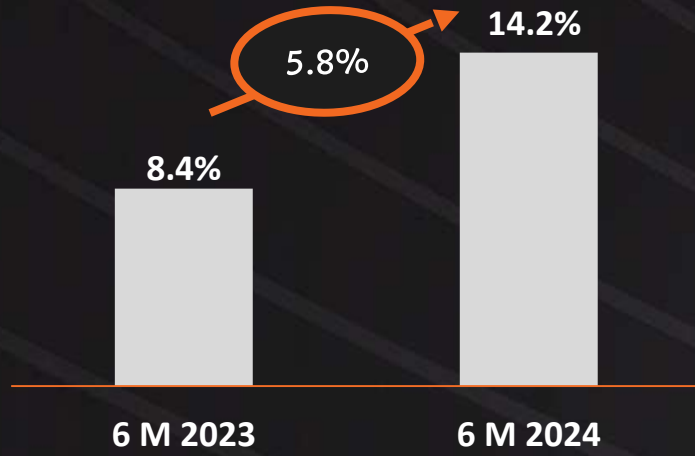


## 1 Profit for the period

RO million

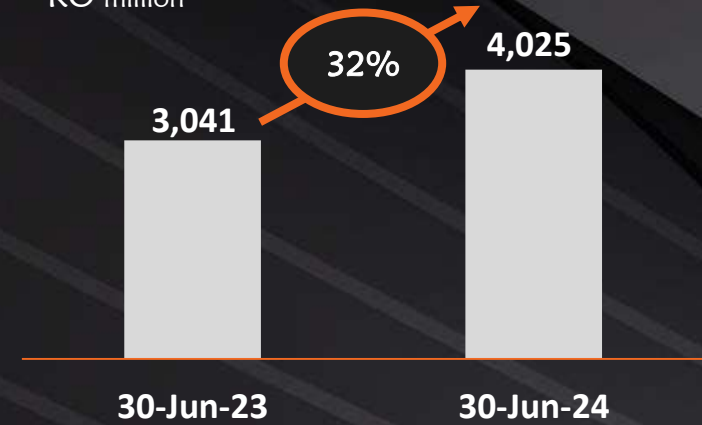


## 2 Return on Equity

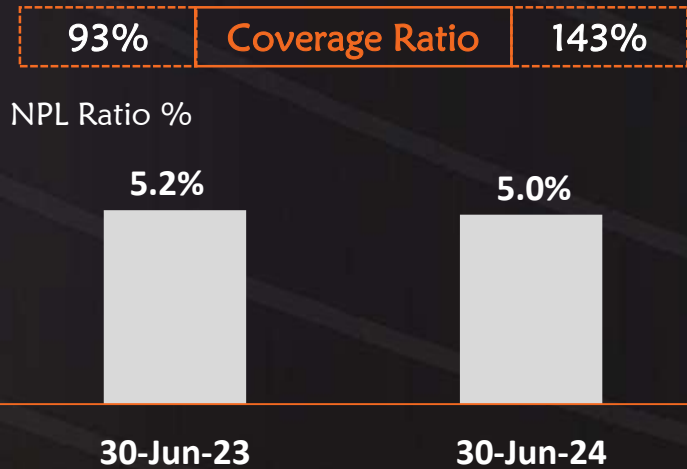


## 3 Net Loans and Advances

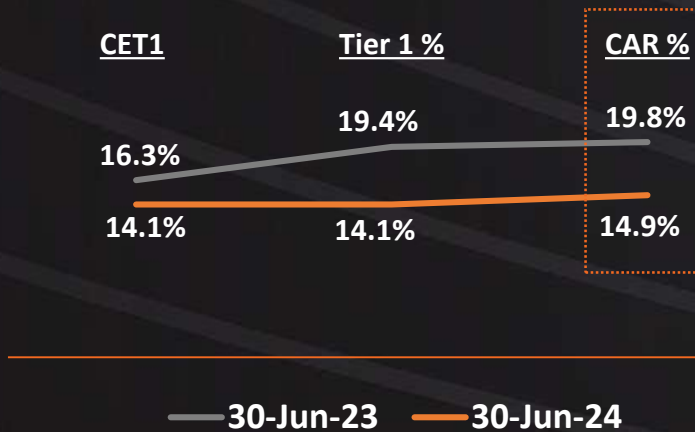
RO million



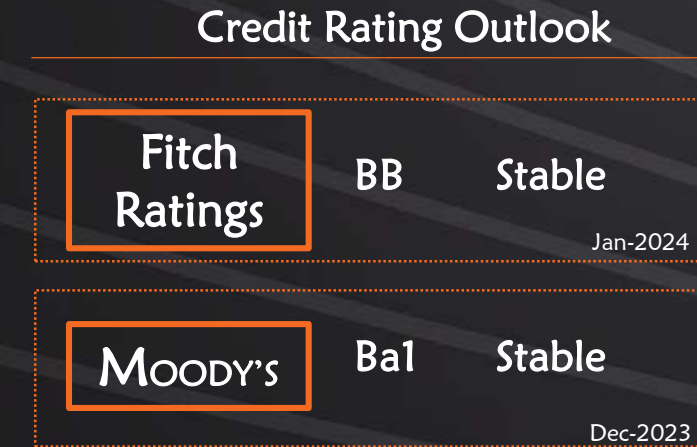
## 4 Asset Quality



## 5 Capital Ratios



## 6 Credit Ratings



# Profit for the 6 months period ended 30 June



RO Million	6 months 2024	6 months 2023	Variance Jun 2024 v Jun 2023	
			Amount	%
Interest income	152.5	103.0	49.5	48.1%
Interest expense	(68.0)	(56.6)	(11.4)	(20.1)%
<b>Net interest income</b>	<b>84.5</b>	<b>46.4</b>	<b>38.2</b>	<b>82.3%</b>
Net income from Islamic financing and investing activities	5.3	3.8	1.5	38.8%
Other operating income	28.0	18.8	9.2	48.9%
<b>Total operating income</b>	<b>117.9</b>	<b>69.0</b>	<b>48.8</b>	<b>70.8%</b>
Total operating expenses	(47.8)	(30.3)	(17.5)	(57.7)%
<b>Net operating income before impairment provisions</b>	<b>70.1</b>	<b>38.7</b>	<b>31.4</b>	<b>81.0%</b>
Loan impairment charges and other credit risk provisions (net)	(10.2)	(11.0)	0.8	7.5%
<b>Profit before tax</b>	<b>59.9</b>	<b>27.7</b>	<b>32.2</b>	<b>116.4%</b>
Tax expense	(9.6)	(4.0)	(5.6)	(140.8)%
<b>Profit for the period</b>	<b>50.3</b>	<b>23.7</b>	<b>26.6</b>	<b>112.3%</b>
<i>Return on assets (ROA) %</i>	<i>1.5%</i>	<i>1.1%</i>		<i>0.4%</i>
<i>Return on equity (ROE) %</i>	<i>14.2%</i>	<i>8.4%</i>		<i>5.8%</i>
<i>Cost to income ratio (CIR) %</i>	<i>40.5%</i>	<i>43.9%</i>		<i>3.4%</i>
<i>Cost of risk*</i>	<i>0.5%</i>	<i>0.7%</i>		<i>0.2%</i>

\* Net loans considered in calculation

# Balance Sheet as at 30 June

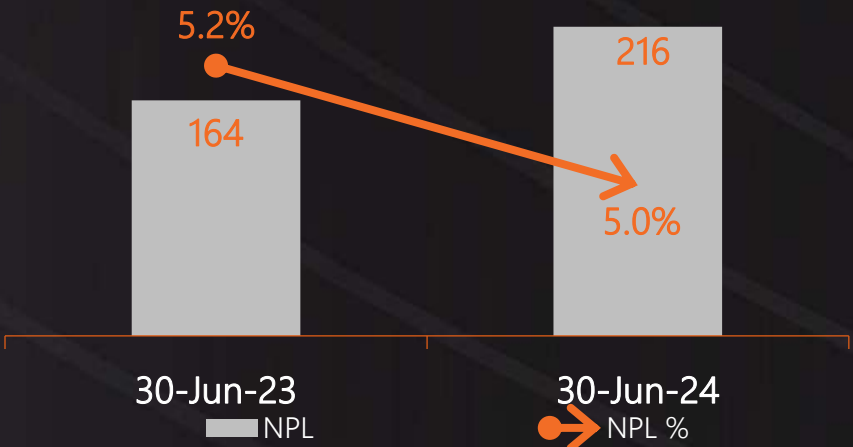


RO Million	30-Jun-24	% of Total	31-Dec-23	% of Total	30-Jun-23	% of Total	Variance Jun 24 vs Jun 23	
							Amount	%
<b>ASSETS</b>								
Cash and balances with Central Bank	171.2	2.4%	205.7	3.1%	166.1	3.8%	5.1	3.1%
Due from banks	735.0	10.3%	652.0	9.7%	145.4	3.3%	589.6	405.5%
Investment securities	2,052.5	28.6%	1,711.2	25.6%	888.9	20.4%	1,163.6	130.9%
Loans, advances and Islamic financings (net)	4,025.2	56.2%	3,921.2	58.6%	3,040.7	69.9%	984.4	32.4%
Other assets	42.9	0.6%	53.6	0.8%	52.8	1.2%	(9.9)	(18.7)%
Investment properties	2.9	0.0%	2.9	0.0%	2.9	0.1%	-	0.0%
Property and equipment	73.5	1.0%	75.6	1.1%	55.5	1.3%	18.0	32.5%
Intangible assets	64.4	0.9%	66.6	1.0%	-	0.0%	64.4	n/a
<b>TOTAL ASSETS</b>	<b>7,167.6</b>	<b>100.0%</b>	<b>6,688.7</b>	<b>100.0%</b>	<b>4,352.2</b>	<b>100.0%</b>	<b>2,815.4</b>	<b>64.7%</b>
<b>LIABILITIES</b>								
Due to banks	727.9	10.2%	676.1	10.1%	904.8	20.8%	(176.9)	(19.6)%
Customer deposits	5,610.5	78.3%	5,103.0	76.3%	2,708.8	62.2%	2,901.7	107.1%
Other liabilities	110.8	1.5%	107.5	1.6%	73.7	1.7%	37.1	50.4%
<b>Total liabilities</b>	<b>6,449.1</b>	<b>90.0%</b>	<b>5,886.6</b>	<b>88.0%</b>	<b>3,687.2</b>	<b>84.7%</b>	<b>2,761.9</b>	<b>74.9%</b>
Total shareholders' equity	718.5	10.0%	702.1	10.5%	565.0	13.0%	153.5	27.2%
Perpetual tier 1 capital securities	-	0.0%	100.0	1.5%	100.0	2.3%	(100.0)	(100.0)%
<b>Total equity</b>	<b>718.5</b>	<b>10.0%</b>	<b>802.1</b>	<b>12.0%</b>	<b>665.0</b>	<b>15.3%</b>	<b>53.5</b>	<b>8.0%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>7,167.6</b>	<b>100.0%</b>	<b>6,688.7</b>	<b>100.0%</b>	<b>4,352.2</b>	<b>100.0%</b>	<b>2,815.4</b>	<b>64.7%</b>
Net loans / deposits	71.7%		76.8%		112.3%			
CASA ratio	76.0%		70.0%		60.9%			

# Credit Quality

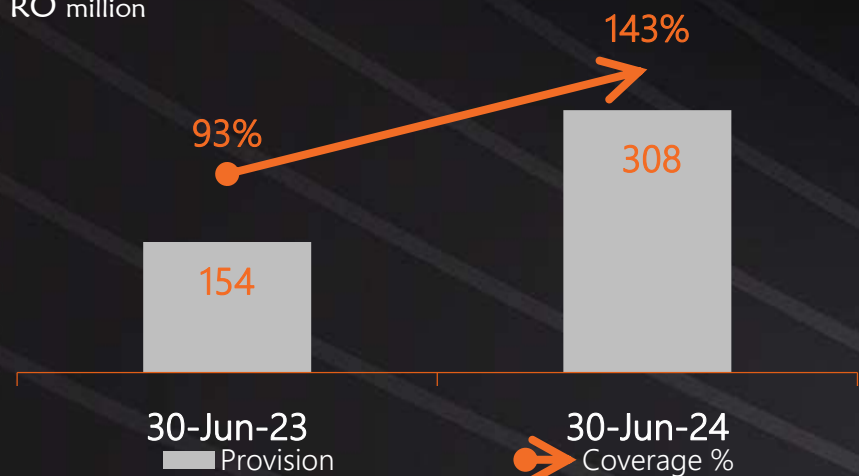
## 1 Non-performing Loans (NPL)

RO million



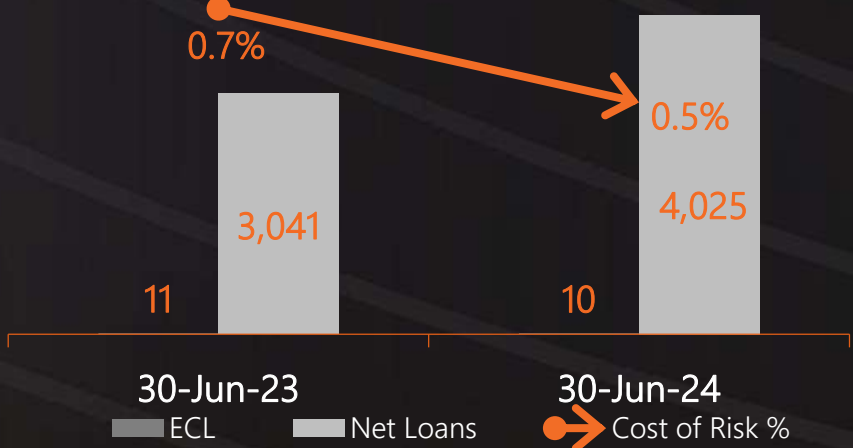
## 2 NPL Coverage

RO million



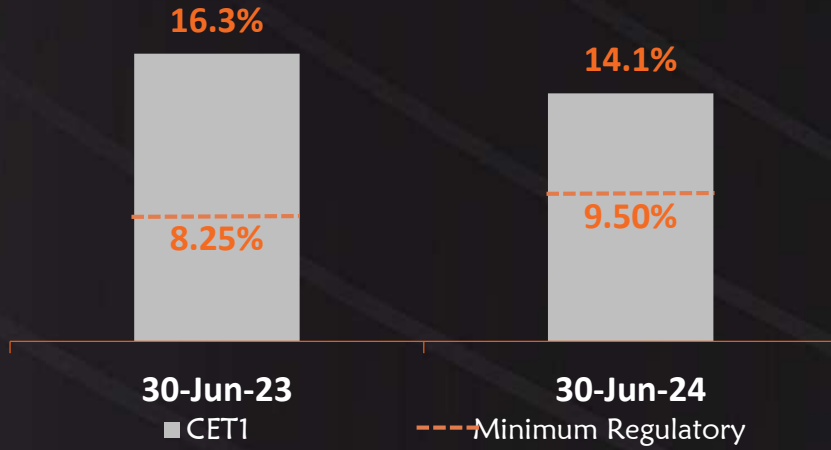
## 3 Cost of Risk

RO million

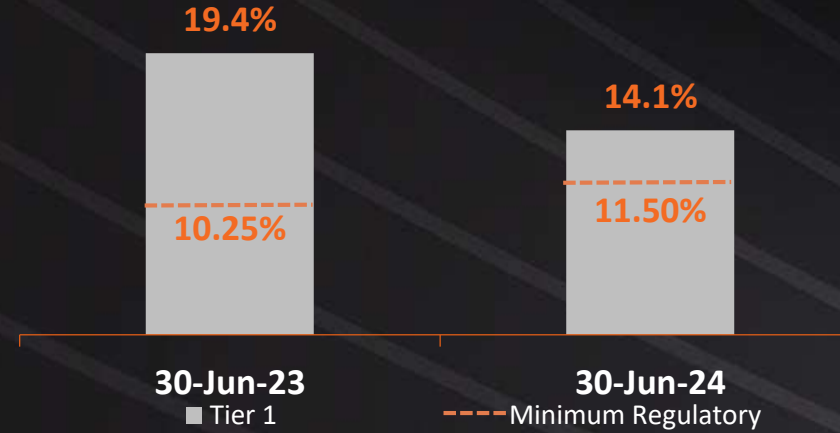


# Capital & Leverage

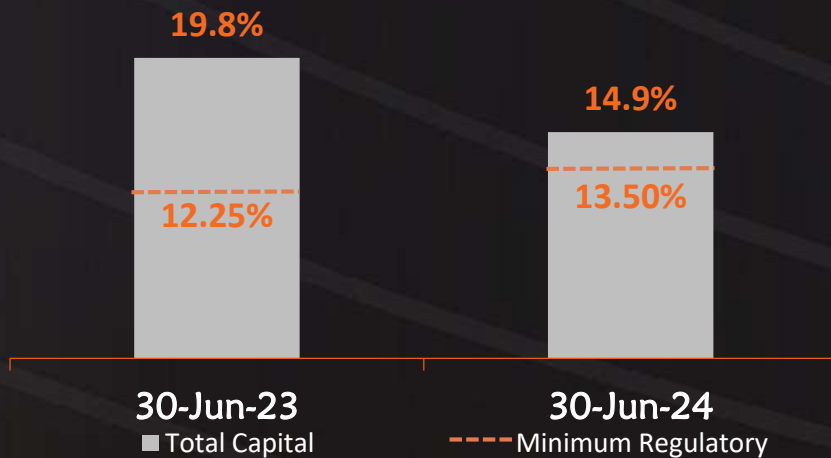
## 1 CET 1 Ratio



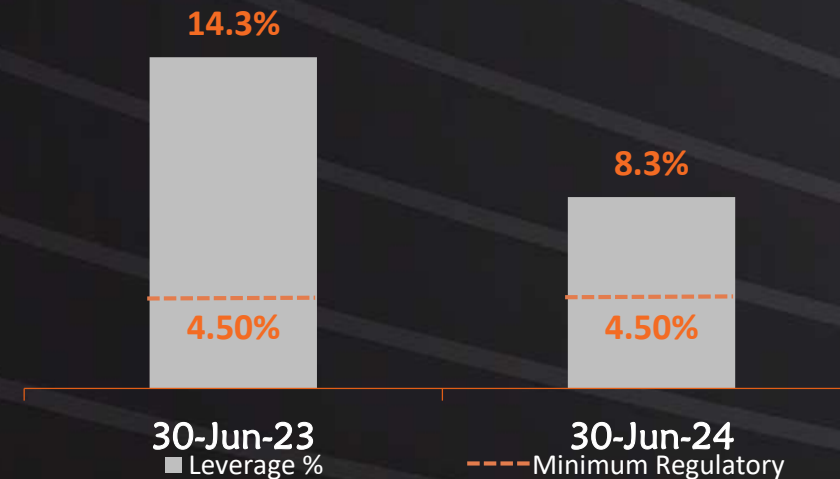
## 2 Tier 1 Ratio



## 3 Total Capital Ratio

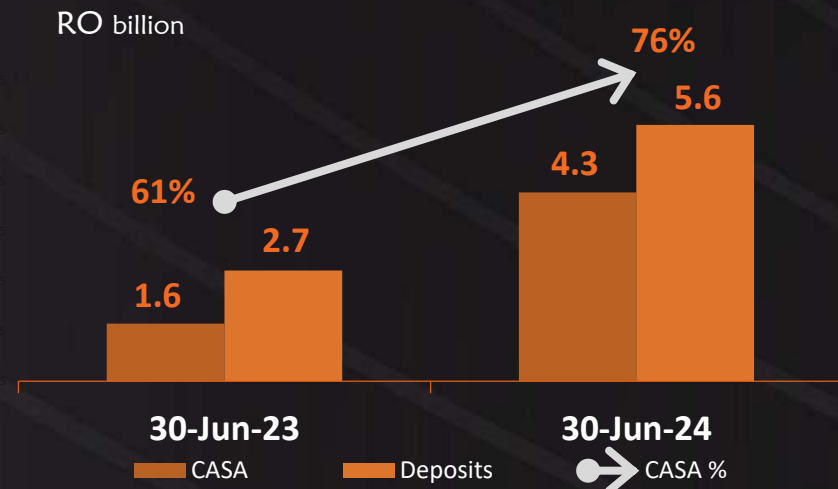


## 4 Leverage Ratio (Local Regulatory basis)

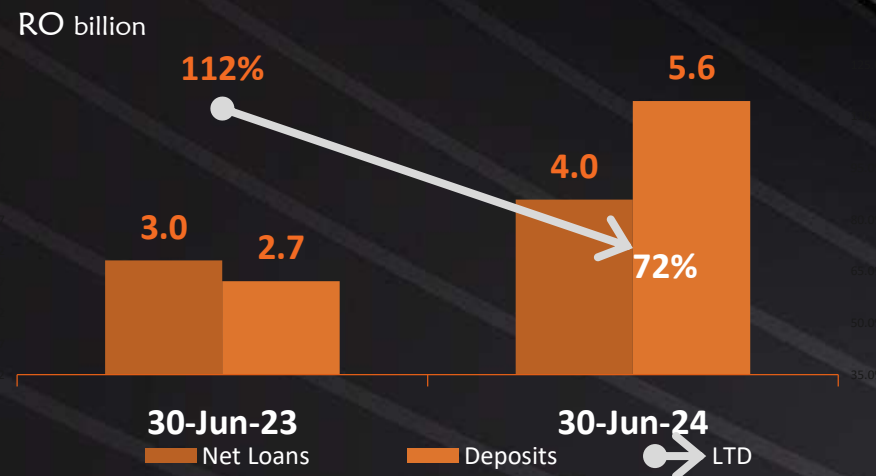


# Funding & Liquidity

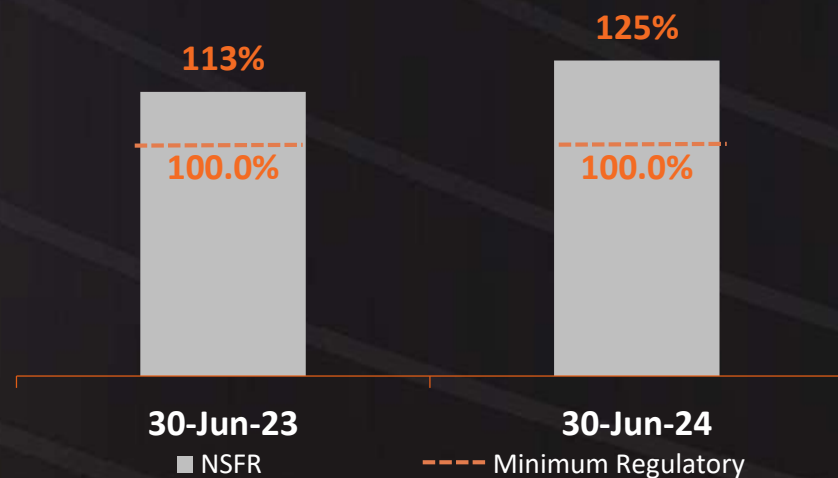
## 1 CASA / Customer Deposits %



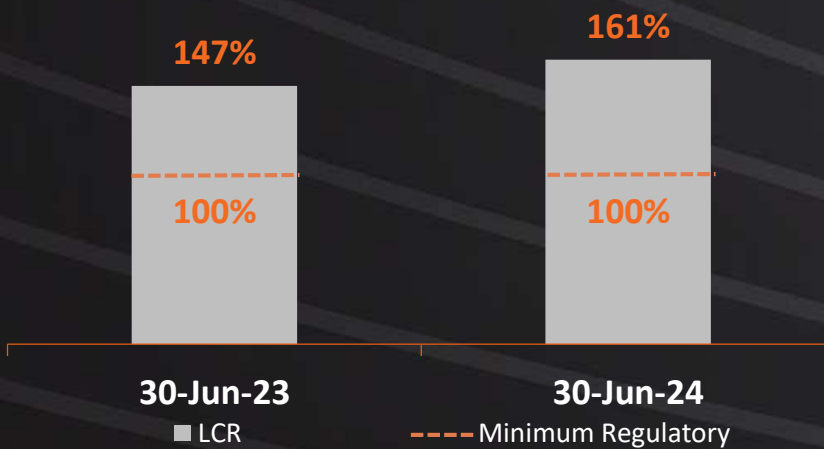
## 2 Net Loans to Deposits %



## 3 Net Stable Funding Ratio (NSFR)



## 4 Liquidity Coverage Ratio (LCR)



# Disclaimer



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## Non-IFRS measures

This presentation also contains non-IFRS financial detail.



# Q & A