

Index Returns (%)				Yield (%)				Currencies			
	Close	1 Week	YTD		10-Sep-2021	3-Sep-2021	1 Year ago		10-Sep-2021	3-Sep-2021	1 Year ago
S&P 500	4,459	(2%)	19%	10 Yr U.S. Govt. Bond	1.35	1.33	0.67	USD/CAD	1.27	1.25	1.30
DJIA	34,608	(2%)	13%	3 Mnths LIBOR	0.12	0.12	1.91	EUR/USD	1.18	1.19	1.12
FTSE 100	7,029	(2%)	9%	3 Mnths EURIBOR	(0.54)	(0.55)	(0.38)	EUR/GBP	0.85	0.86	0.85
KOSPI 100	3,126	(2%)	6%	OMAN - Yield (%)				Commodities			
Nikkei 225	30,382	4%	11%		10-Sep-2021	3-Sep-2021	1 Year ago		10-Sep-2021	3-Sep-2021	1 Year ago
Hangsen	26,206	1%	(4%)	Oman 5yr Gov. Bond	3.72	3.77	4.39	Brent Crude (USD/ bbl)	73	73	66
Shanghai	3,703	3%	7%	Oman 10yr Gov. Bond	4.85	4.94	5.60	Natural Gas (USD/ MMBtu)	4.9	4.7	2.2
DFMGI	2,908	(0%)	17%	Oman 30yr Gov. Bond	6.54	6.57	6.97	Gold (USD/ t oz)	1,788	1,828	1,517
MSM 30	3,960	(0%)	8%	OMIBOR (ON)		0.70*	1.87	Silver (USD/ t oz)	24	25	18
Nifty 50	17,369	0%	24%	OMIBOR (1Week)		1.14*	2.09	Copper (USD/ lb)	445	433	280

Global Market Overview

US

The major indices pulled back on growth and inflation worries

- Equities retreated as investors reassessed valuations in light of global economic risks including the spread of the Covid-19 delta variant and reductions in central bank stimulus
- Inflation worries overshadowed the expectations of an easing in U.S.-China tensions after a call between President Joe Biden and China's Xi Jinping
- Producer prices increased solidly in August, indicating that high inflation is likely to persist for a while as the pandemic continues to pressure supply chains

Europe

- European Central Bank to trim its bond purchases amid a recent acceleration in the pace of the continent's economic recovery and a surge in inflation; Eurozone inflation rose to decade high of 3% in August
- Shares in Europe weakened as investors weighed risks from tighter monetary policies

GCC

- Saudi Aramco plans to open up the Jafurah gas, one of the world's largest unconventional gas fields, to foreign investors as it looks to fund a USD110 bn project to help it diversify from oil sales
- Aramex is in talks to buy Turkish delivery company MNG Kargo, the potential deal could be worth as much as USD 500 mn

Other Markets

- Japan's economy grew faster than initially estimated in the second quarter: The world's third-largest economy after the U.S. and China expanded 1.9% on an annualized basis against the street's expectation of 1.3%
- Chinese stocks rose for the third straight week as easing concerns about Sino-US lifted sentiment in the region

Key events to watch for the week ahead

- The US and UK are releasing key inflation reports in the coming week, with investors looking forward to see if the recent price pressures show any signs of abating amid the economic growth slowdown
- Other important data points include retail sales and industrial production figures from the US and China, and employment reports from the UK and Australia
- New Zealand expected to publish its second-quarter GDP growth

*31-August-2021

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