

Index Returns (%)	Close	1 Week	YTD 20
S&P 500	3,943	3%	5%
DJIA	32,779	4%	7%
FTSE 100	6,761	2%	5%
KOSPI 100	3,054	1%	4%
Nikkei 225	29,718	3%	9%
Hangsen	28,740	(1%)	6%
Shanghai	3,453	(1%)	(1%)
DFMGI	2,573	0%	3%
MSM 30	3,702	1%	1%
Nifty 50	15,031	1%	8%

Yield (%)	12-Mar-2021	5-Mar-2021	1 Year ago
10 Yr U.S. Govt. Bond	1.64	1.56	0.88
3 Mnth LIBOR	0.20	0.22	1.91
3 Mnth EURIBOR	(0.55)	(0.54)	(0.38)
OMAN - Yield (%)	12-Mar-2021	5-Mar-2021	1 Year ago
Oman 5yr Gov. Bond	2.72	2.82	3.07
Oman 10yr Gov. Bond	5.18	5.14	5.33
Oman 30yr Gov. Bond	6.93	6.89	6.67
OMIBOR (ON)	1.78*	2.36	2.36
OMIBOR (1Week)	2.01*	2.52	2.52

Currencies	12-Mar-2021	5-Mar-2021	1 Year ago
USD/CAD	1.25	1.27	1.30
EUR/USD	1.20	1.19	1.12
EUR/GBP	0.86	0.86	0.85
Commodities	12-Mar-2021	5-Mar-2021	1 Year ago
Brent Crude (USD/ bbl)	69	69	66
Natural Gas (USD/ MMBtu)	3	3	2
Gold (USD/ t oz)	1,727	1,701	1,517.27
Silver (USD/ t oz)	26	25	18
Copper (USD/ lb)	415	409	280

Global Market Overview

US

Major markets touched all time high as optimism about economic recovery continued to fuel the rally

- Biden signed historic USD1.9tn. Covid-19 relief bill into law: The relief package will send USD 1,400 to most of the Americans, help fund vaccinations and extend a USD 300 towards weekly jobless-aid supplement
- Sentiment hits pandemic-era high: Initial weekly jobless claims fell to 712,000, the lowest level since November. Continuing claims fell to 4.1 mn., below expectations and the lowest level in a year
- Yields extended their rise: 10-year Treasury bond yield touched 1.64%, its highest level in over a year

Europe

- European shares rose as the U.S. prepared to inject a massive amount of fiscal stimulus into the economy and the European Central Bank pledged to buy more bonds to counter rising borrowing costs
- UK economy shrank by less than expected in January: GDP fell 2.9%, much smaller than the 4.9% contraction anticipated by economist

GCC

- Dubai's Ayana signed JV with Florida's Marsan Real Estate Group to develop USD 1.6bn. Florida real estate project
- Service My Car, UAE based tech-enabled car-servicing platform raised USD 10mn. led by Bahwan group from Oman

Other Markets

- China stocks posted weekly drop on policy tightening worries
- Financial stocks boosted Indian shares to near one-month highs and put them on track for their second week of gains

Key events to watch for the week ahead

- FOMC meeting, Fed statements will be closely watched in the wake of a recent rise in bond yields, driven in part by inflation concerns
- Bank of England and Bank of Japan's policy meetings are scheduled for the coming week
- Key economic data to watch for include US and China industrial output and retail sales; Japan and Canada inflation data

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