

Index Returns (%)	Close	1 Week	YTD
S&P 500	3,216	(0%)	(1%)
DJIA	26,470	(1%)	(8%)
FTSE 100	6,124	(3%)	(19%)
KOSPI 100	2,200	(0%)	1%
Nikkei 225	22,752	0%	(2%)
Hangsen	24,705	(2%)	(13%)
Shanghai	3,197	(1%)	4%
DFMGI	2,053	(0%)	(26%)
MSM 30	3,564	3%	(11%)
Nifty 50	11,194	3%	(8%)

Yield (%)	24-Jul-2020	17-Jul-2020	1 year ago
10 Yr U.S. Govt. Bond	0.59	0.64	2.05
3 Mnths LIBOR	0.25	0.27	2.26
3 Mnths EURIBOR	(0.45)	(0.44)	(0.38)
OMAN - Yield (%)	24-Jul-2020	17-Jul-2020	1 year ago
Oman 5yr Gov. Bond	4.52	4.67	4.13
Oman 10yr Gov. Bond	6.80	7.15	5.98
Oman 30yr Gov. Bond	7.67	7.97	7.04
OMIBOR (ON)		1.87**	2.38
OMIBOR (1Week)		2.08**	2.54

Currencies	24-Jul-2020	17-Jul-2020	1 year ago
USD/CAD	1.34	1.36	1.35
EUR/USD	1.16	1.14	1.11
EUR/GBP	0.91	0.91	0.91
Commodities	24-Jul-2020	17-Jul-2020	1 year ago
Brent Crude (USD/ bbl)	43	43	63
Natural Gas (USD/ MMBtu)	2	2	2
Gold (USD/ t oz)	1,902	1,810	1,415
Silver (USD/ t oz)	23	20	16
Copper (USD/ lb)	288	290	270

## Global Market Overview

### US

#### Snapping a three- week winning streak, markets closed modestly in red for the week

- Owing to concerns over escalating US-China tension and lack of progress on another fiscal stimulus bill, the major exchanges closed the week in red
- However, during the week S&P 500 turned briefly positive for the year 2020 before falling back on Thursday
- Weekly jobless claims increased for the first time since March; Initial unemployment claims reported in the week witnessed a rise to 1.41mn. from previous week's 1.31mn. level
- Gold prices spiraled to \$1,900 per ounce on Friday marking a YTD increase of ~25%
- U.S 10 year Treasury bond's yield dipped to 0.58%, marking its lowest level in the last three months

### Europe

- EU leaders agreed to pass the economic stimulus package worth of USD 860 bn
- Europe market posted their biggest session drop in a month as investors fretted about raising Sino-American tension

### GCC

- Oman announced its third lockdown; The Supreme Committee on Tuesday announced a total lockdown of the Sultanate, starting Saturday, July 25 until Saturday, August 8
- Saudi Public Pension Agency signed an agreement to sell a mortgage portfolio worth ~USD 800 mn to the Saudi Real Estate Refinance Company, the biggest housing refinancing deal in Kingdom

### Other Key Markets

- People bank of China kept the Loan Prime Rate (LPR) unchanged for the third straight month. The one year LPR remains at 3.85% where as five year rate stands at 4.65%
- Japan's stocks were relatively unchanged in a holiday shortened trading week

## Key events to watch for the week ahead

- FOMC meeting is scheduled on coming Wednesday
- GDP estimates for US, Eurozone, Hongkong and Taiwan are expected to be released during the coming week
- Earning results of Alphabet, Apple, Amazon, Facebook, 3M, Spotify, Qualcomm, Pfizer, Gilead Sciences, Merck, Takeda Pharmaceutical, P&G , GE, GM, Ford, Boeing, Starbucks, McDonald's, Caterpillar, Mastercard, PayPal and Visa are expected to be out in the coming week

\* As on 30/07/2019  
\*\* As on 30/06/2020

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