

Index Returns (%)			
	Close	1 Week	YTD
S&P 500	3,044	3.0%	(7%)
DJIA	25,383	3.8%	(12%)
FTSE 100	6,077	1%	(20%)
KOSPI 100	2,030	3%	(7%)
Nikkei 225	21,878	7%	(6%)
Hangsen	22,961	0%	(20%)
Shanghai	2,852	1%	(8%)
DFMGI	1,961	1%	(29%)
MSM 30	3,521	3%	(12%)
Nifty 50	9,580	6%	(21%)

Yield (%)			
	29-May-2020	22-May-2020	1 year ago
10 Yr U.S. Gov. Bond	0.65	0.66	2.39
3 Mnth LIBOR	0.34	0.37	2.50
3 Mnth EURIBOR	-0.31	-0.28	-0.32
OMAN - Yield (%)			
	29-May-2020	22-May-2020	1 year ago
Oman 5yr Gov. Bond	7.06	6.76	5.33
Oman 10yr Gov. Bond	8.47	7.86	5.9
Oman 30yr Gov. Bond	9.05	8.57	8.01
OMIBOR (ON) **30th April 2020		1.79**	2.39
OMIBOR (1Week) **30th April 2020		2.08**	2.53

Currencies			
	29-May-2020	22-May-2020	1 year ago
USD/CAD	1.38	1.39	1.35
EUR/USD	1.11	1.09	1.11
EUR/GBP	0.89	0.90	0.88
Commodities			
	29-May-2020	22-May-2020	1 year ago
Brent Crude (USD/ bbl)	35	35	64
Natural Gas (USD/ MMBtu)	2	2	2
Gold (USD/ t oz)	1,752	1,739	1,311
Silver (USD/ t oz)	19	18	14
Copper (USD/ lb)	243	239	264

Global Market Overview

US

Stocks rallied owing to aggressive Federal responses and signs of economic turn around

- Stocks marked a second consecutive week of strong positive returns, with the month of May marking gradual reopening of the economy
- Investors sentiments got boosted due to optimism around an economic recovery later this year as well as upbeat signs of COVID-19 vaccines
- S&P crossed 3k and Dows crossed 25k marks and recorded a weekly gain of 3.0% and 3.8% respectively

Oil spiked to mark its best monthly gain on record

- May witnessed a record monthly gain of 80% plus, though the oil price trading ~46% below its January high of USD 65 per barrel
- Rising prices are attributable to an uptick in demand as well as record supply cuts

Europe

Markets closed higher for the week as the economic recovery hopes build

- Stocks posted strong gains as the confidence around reopening economies and proposals for additional stimulus outweighed the rising US- China tensions
- European Union unveiled USD 826 bn. economic stimulus package on last Wednesday for coronavirus recovery program

GCC

- Central Bank of Oman issued the first license to non-bank financial entities (Fintech companies) in favour of Thawani Technologies
- Oman lifted lockdown on Muscat on Friday; Supreme Committee ordered government entities to ensure at least 50% attendance
- Bahrain's fiscal deficit expected at 12% of GDP in 2020 from 4.6% in 2019 – S&P Global ratings (Source: Reuters)

Other Key Markets

- Most of the South East Asian stocks closed in green as local economies were set to ease curbs
- Indian shares ended higher for the week on reopening hopes, NIFTY50 registered a 6% gain for the week
- China stocks edged up higher for the week as stimulus hopes offset Sino-U.S. worries. Also, data published last week revealed China's Non manufacturing PMI picked up in May coming at 53.6 showing signs of expansion

Key events to watch for the week ahead

- **US job report for the month of May is expected to release in the coming week:** This data would be closely watched to analyze to gauge the recovery of jobs as many of the states began to reopen
- **Manufacturing PMI for the month of May:** Australia, India, Europe, UK and US are expected to publish this week
- **Fed, Reserve Bank of Australia, Bank of Canada and European Central Bank** would be holding monetary policy decision meeting this week

*As on 07/30/2019

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