



## SCHEDULE OF CHARGES – CORPORATES & INSTITUTIONS



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## 1. CASH MANAGEMENT

### A. Account Services

Description	Charges
Ordering Cheque Book	First Cheque book: Free 10 leaves (from second chequebook onwards): OMR 1
Set-up / Maintenance of Digital Banking (including Trade & Cash Management) services	Free
Training on Digital Banking platform	Free
Set-up / Maintenance of MT940 reporting	Free
Processing of requests for removal from Caution List	OMR 20
Issuance of Balance Confirmation Letter to Auditor	OMR 2

### B. Remittance

Description	Charges	
	Physical	Digital Banking Platform
Wage Protection System (WPS) – Salary	Not Applicable	<ul style="list-style-type: none"> <li>▪ Setup Fees : Free</li> <li>▪ Within SI accounts: Free</li> <li>▪ Other local banks (per bank per batch / file): OMR 1**</li> </ul>
<b>Fund Transfer:</b>		
<b>Within Sohar International accounts</b> - Omani Rial (OMR) - Foreign Currency (FCY)		Free
<b>Within Oman</b> - Omani Rial (OMR) - Foreign Currency (FCY) [exclusive of Correspondent bank charges, if any]	<ul style="list-style-type: none"> <li>▪ ACH: OMR 3</li> <li>▪ RTGS: OMR 5</li> </ul>	<ul style="list-style-type: none"> <li>▪ ACH: OMR 1**</li> <li>▪ RTGS: OMR 2**</li> </ul>
<b>Outside Oman</b> - Omani Rial (OMR) - Foreign Currency (FCY) [both charges are exclusive of Correspondent bank charges, if any]	OMR 10	OMR 5**
Inward Remittances	<ul style="list-style-type: none"> <li>▪ OMR: Free</li> <li>▪ FCY remittances credit in OMR / FCY accounts: OMR 5</li> </ul>	
Utility Payments		Free
Credit / Pre-loaded Card Payments		Free

**\*\* Waived for all Corporates & Institutions till December 31, 2024**

Note: All fees and charges mentioned above are exclusive of Value Added Tax (VAT)

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## 2. TRADE FINANCE

### A. Services

Description	Charges	
	Physical	Digital Banking Platform
<b>SWIFT Charges</b> Guarantees, Import & Export Documentary Credits & Amendments	OMR 25	OMR 15
Postage / Courier charges per document	OMR 20	
<b>Assignment of Proceeds</b> Export Letter of Credit and /or Export Bill per request / bill / transaction	OMR 25	
<b>Trade Payments:</b>		
<b>Within Sohar International accounts</b> - Omani Rial (OMR) - Foreign Currency (FCY)	Free	
<b>Within Oman</b> - Omani Rial (OMR) - Foreign Currency (FCY) [exclusive of Correspondent bank charges, if any]	<ul style="list-style-type: none"> <li>▪ ACH: OMR 3</li> <li>▪ RTGS: OMR 5</li> </ul>	<ul style="list-style-type: none"> <li>▪ ACH: OMR 1**</li> <li>▪ RTGS: OMR 2**</li> </ul>
<b>Outside Oman</b> - Foreign Currency (FCY) [Exclusive of Correspondent bank charges, if any]	OMR 10	OMR 5**

### B. Financing Requests ( Loans Against Trust Receipts [LTR] / Bill Discounting [BD] / Receivable Financing / Invoice Discounting )

Description	Charges	
	Physical	Digital Banking Platform
<b>Processing</b> <ul style="list-style-type: none"> <li>▪ Issuance / disbursement</li> <li>▪ Rollover / extension of tenor or due date</li> </ul>	OMR 25	OMR 15**

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## C. Import Letter of Credit (LC)

Description	Charge	
	Physical	Digital Banking Platform
Issuance commission	0.125% per month or OMR 25, whichever is higher, subject to minimum of 3 months	0.1% per month or OMR 15, whichever is higher, subject to minimum of 3 months
Amendment (LC amount enhancement)	0.125% per month or apart of month thereafter or OMR 25, whichever is higher, subject to minimum of 3 months	0.1% per month or apart of month thereafter or OMR 15, whichever is higher, subject to minimum of 3 months
<ul style="list-style-type: none"> <li>Other Amendment</li> <li>Cancellation of LC</li> </ul>	OMR 25, plus “opening commission” as above for increase in value or extension of period	OMR 15**, plus “opening commission” as above for increase in value or extension of period
Acceptance/ Usance	0.125% per month or OMR 25, whichever is higher for the actual usance period, subject to minimum of 1 month	0.1% per month or OMR 15, whichever is higher for the actual usance period, subject to minimum of 1 month
Discrepancy	Local LC : OMR 35 Foreign LC : USD 100	
Reimbursement (for both Applicant & Beneficiary)	Local LC : OMR 25 Foreign LC : USD 75	

## D. Import Collection Bills

Description	Charges
Commission on Import Collection Bills (Sight/ Usance) (LC & non-LC)	0.100% flat, subject to minimum OMR 15
Avalisation	3% per annum, subject to minimum OMR 20

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## E. Export Letter of Credit (LC)

Description	Charges
Advising commission	OMR 15
Amendment	OMR 15
Handling / Negotiation of export bill under LC	0.100% flat, subject to minimum OMR 15
Acceptance	0.100% flat, subject to minimum OMR 15
Discrepancy	Local LC : OMR 35 Foreign LC : USD 100
Transferable LC	0.25% flat, subject to minimum OMR 50

## F. Export Collection Bills

Description	Charges
Commission on Export Collection Bills (Sight / Usance)	0.100% flat, subject to minimum OMR 15

## G. Export Letter of Credit: Financing Exports

Description	Charges
Commission on Export Bills Discounting	OMR 125; interest - as agreed with customer

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# SCHEDULE OF CHARGES – CORPORATES & INSTITUTIONS



## H. Guarantees & Standby Documentary Credits

Description	Charges	
	Physical	Digital Banking Platform
Non-Financial Close Ended <sup>^</sup> issuance charges	1.5% per annum or OMR 25, whichever is higher, subject to minimum of 3 months	1.5% per annum or OMR 15, whichever is higher, subject to minimum of 3 months
Non-Financial Open-ended <sup>^^</sup> issuance charges	2% per annum or OMR 25, whichever is higher, subject to minimum of 3 months	1.5% per annum or OMR 15, whichever is higher, subject to minimum of 3 months
Financial Close Ended <sup>^</sup> issuance charges	3% per annum or OMR 25, whichever is higher, subject to minimum of 3 months	2.5% per annum or OMR 15, whichever is higher, subject to minimum of 3 months
Financial Open-ended <sup>^^</sup> issuance charges	3.5% per annum or OMR 25, whichever is higher, subject to minimum of 3 months	3% per annum or OMR 15, whichever is higher, subject to minimum of 3 months
Standby letter of credit issuance charges	3% per annum or OMR 25, whichever is higher, subject to minimum of 3 months	2% per annum or minimum OMR 15, minimum of 3 months
Guarantee Amendment ( for tenor and amount )	Same charges as guarantee issuance charges plus OMR 25	Same charges as guarantee issuance charges plus OMR 15
Other amendments / cancellation	OMR 25	OMR 15
Guarantee Advising Fee: advising correspondent bank guarantee (including amendments if any)	USD 250	NA
Shipping Guarantee (issued under LC facility)	10	
Shipping Guarantee: Commission under Collection Bills (issuance is subject to cash margin collection of 110%)	0.125% per month or OMR 15, whichever is higher for the actual usance period, subject to minimum of 1 month	

<sup>^</sup> Guarantee with expiry date

<sup>^^</sup> Guarantee without expiry date

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# SCHEDULE OF CHARGES – CORPORATES & INSTITUTIONS



## GENERAL TERMS

1. This schedule of charges is applicable from 1st November 2024.
2. All fees, charges and interest rates listed in this Schedule of Charges are subject to revision by the Bank in accordance with CBO regulations at any time.
3. Out of Pocket Expenses like stamps, postage etc. that are not included in this schedule of charges will be charged whenever incurred.
4. Details of charges for any products or services not mentioned in this schedule of charges will be available on request.
5. For any clarification regarding the content of this schedule of charges, please call us on: +968-2476 1761
6. All above fees and charges mentioned above are exclusive of Value Added Tax. In-line with Oman Value Added Tax (VAT) law effective from 16 April 2021, VAT at the rate of 5% will be levied on fees and charges specified above, whenever applicable.
7. Charges agreed and accepted between the Bank & its customer vide valid documentation, not being limited to Facility Offer Letters or Agreements will supersede the above schedule of charges.
8. Correspondent Bank Charges (where applicable) will be recovered as per actual and Reimbursement bank fee will be levied for all cross border remittance.
9. Non-Financial Guarantees are Tender Bond, Performance Bond.
10. Issuance charges rates will be applicable to extension or increase amendments requests.